

27 March 1953

MEMORANDUM FOR: Mr. Wolf

SUBJECT : Recommended Administrative Plan for Amendment #1  
of NEA Limited Proprietary Project

25X1A

1. Note particularly:

- a. The General Counsel's qualified concurrence.
- b. That paragraph 8 does not stipulate the regularity of financial reporting. (If it did, it would, perhaps, be impossible to enforce.)
- c. That we are getting an Editor-in-Chief and it appears that we do not know yet whether he will be witting. (See paragraph 13)

2. Not having participated in the Project Review Committee proceedings, this one is difficult for me to evaluate. It is emphasized that it is a gamble. I would guess that financial loss is almost a certainty and, of course, I am not in a position to judge whether or not the end result is worth the price. However, if you are satisfied that it is a worthwhile Project, the Administrative Plan seems to be all right.

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L. K. WHITE

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✓DD/A chrono

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